

Third Online Semen and Embyro Sale

Commencing Thursday 18th August 2022 Closing Thursday 25th August 8pm 2022 NZ Time

Terms and Conditions:

The sale will be conducted as a Helmsman-style auction, meaning that all lots are for sale simultaneously. The sale will be hosted through our website www.meadowslea.co.nz on the Semen Sale page. The online bidding platform is known as your bid and is the copyright property of Meadowslea Angus and Sheep Genetics.

- All lots will be sold GST exclusive.
- No GST will apply to lots sold for export.
- Terms of payment are net 14 days.
- Buyers will be invoiced either through the stock firm of their choice or directly from Meadowslea Genetics Ltd.
- All dispatch or storage fees incurred after the sale date are the responsibility of the purchaser.
- The semen auction price is for a single straw or single embryo.

Registration will be online through the Meadowslea website where a copy of the conditions of sale will be posted.

Buyers will receive confirmation of registration in their email, and by clicking on the accompanying link will be taken straight to the semen sale page. Their buyer number will automatically accompany each bid.

Buyers can view the catalogue with videos and commentary of the sires on offer by clicking the links on the Sale page.

The bidding increment is set automatically at NZ\$5.00 for semen lots and NZ\$100 for the embryo lots. The increment may be changed as the sale progresses, and advance warning of any changes will be given in the live chat box and over the livestream.

If there is particularly strong demand for semen from a particular bull, the vendors may introduce more packages once the auction has started. This is to ensure no purchasers miss out. The extra semen will have reserve prices no lower than the current auction price of the original lots for that bull.

The sale will run until 8pm on Thursday 25th August. From this time the sale will be extended until there has been a clear 2-minute period without any bids on any lot. If a bid is placed on <u>any lot</u> during that 2-minute period then bidding on <u>all lots</u> is extended for a further 2 minutes. Time will be called through the chatroom on the sales page and also be clearly audible through the live-streamed video.

Delivery will be despatched from the storage facilities in NZ, and the vendors will notify the breeding centres to release the semen to the purchasers at the conclusion of the sale.

Almost all the semen, and all the embryos, are in storage at Xcell breeding services in Rangiora near Christchurch in the South Island NZ, except for Turihaua Crump and Glanworth Waigroup 08-16 semen, which is stored at Tararua Breeding Centre in Woodville, in the North Island NZ.

The vendors will work with the AI centres to help co-ordinate dispatch shipments to keep costs to a minimum.

Export to Australia

All Embryos on offer qualify for export to Australia.

The following Bull semen qualifies for export to Australia:

Turihaua Crump E5 Kincardine Rainstorme R25 Meadowslea N166 Meadowslea R818 Meadowslea R646 Meadowslea Q178 Meadowslea Q347 Rangatira Rebel 19-798

A Shipment to AGRI-GENE in Victoria Australia is booked to arrive in early October, and semen and embryos purchased from this sale are able to be included allowing considerable cost savings.

Export to USA

The following bull semen is eligible for export to the USA:

Meadowslea Q178 Meadowslea Q347 Rangatira Rebel 19-798.

Vendors note: The semen catalogued is a limited release with many of the older bulls now past the age of collection, and with only a limited number of straws retained for the vendor's use only. If a decision is made to sell anymore semen this season, then the price per straw will be higher than the price received at auction.

Rebate commission: A purchasing rebate of 9% will be paid to all livestock companies and independent livestock agents, and/or semen companies, buying on behalf of their clients, or advising the vendors of their clients intending purchases. Otherwise, a 3% rebate booking fee will be paid to companies nominated by the buyers at registration. The vendors will notify all livestock companies with a list of their clients' purchases at the conclusion of the sale.